

To: *Bursa de Valori București S.A.*
Autoritatea de Supraveghere Financiară

CURRENT REPORT 7/2025

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	20.05.2025
Name of the Company	Grup Serban Holding S.A.
Registered Office	Filipești, Bogdanesti commune, 25 Principala Street, Bacau County, Romania
Phone	+40 31 860 21 01
Email	ir@grup-serban.ro
Website	www.grup-serban.ro
Registration nr. with Trade Registry	J2018001556046
Fiscal Code	RO 40006886
Subscribed and paid share capital	RON 180,089,656
Total number of shares	180,089,656
Symbol	GSH
Market where securities are traded	MTS AeRO Premium

Important events to be reported: Response to ASF no. SI DG 7370-15.05.2025 Adress

Disclosure regarding the auditor's qualified opinion in the audit report.

Grup Șerban Holding S.A. informs investors that, in the audit report related to the consolidated financial statements for the financial year ended on December 31, 2024, the statutory auditor issued a **qualified opinion of a technical nature**, due to a formal non-compliance with the provisions of **OMFP no. 1802/2014** regarding the accounting treatment of goodwill.

This opinion does not reflect the existence of any impairment indicators at the level of the subsidiaries concerned, and no similar qualification was issued for the individual financial statements. The management is currently in dialogue with the auditors to finalize the information to be included in the explanatory notes to the 2025 consolidated financial statements, in order to avoid a similar qualification next year.

Șerban Lucian Nicolae

CEO